The Australian Government offers a number of assistance programs to help eligible students and Australian Apprentices finance their vocational education and training (VET) studies.

QUICK FACTS
In 2016, 47.8% of all VET subject enrolments were Commonwealth or state funded.

FINANCIAL SUPPORT
Depending on their individual circumstances and the VET courses they wish to study, students and Australian Apprentices may be eligible for the following types of financial support:

VET Student Loans
VET Student Loans commenced in 2017, replacing the VET FEE-HELP scheme. If a student enrolls in an approved Diploma level course or above, they may be eligible for an income contingent loan to pay their tuition fees. The My Skills website identifies which courses have been approved for VET Student Loans – look out for the VSL icon. My Skills also has a VET Student Loans Calculator to identify what a student's initial debt will be.

Subsidised training
Some VET courses are subsidised by state and territory governments. This subsidy is paid to registered training organisations (RTOs) to reduce any tuition fees associated with the course. The My Skills website identifies RTOs that have been approved to deliver subsidised training for specific VET courses – look out for the subsidies ($) icon.

Trade Support Loans
Australian Apprentices may be eligible for an income contingent loan of up to $20,808 to help cover the costs of their living and learning. Trade Support Loans are paid in monthly instalments, and apprentices and trainees can opt-in and out of the loan at any time. They can decide to borrow a small amount (e.g. $1,000), or they can take the full $20,808 over four years.

As an incentive, those who successfully complete their apprenticeship or traineeship receive a 20% discount on their loan amount.

For further information on Trade Support Loans, go to the Australian Apprenticeships website.

Living Away from Home Allowance
Australian Apprentices of any age may be eligible to receive an allowance during their first three years of training if they have to move away from their parent's or guardian's home in order to take up (or remain in) an Australian Apprenticeship. This allowance is available to eligible full and part-time Australian Apprentices, including school-based apprentices.

For further information on this allowance, go to the Australian Apprenticeships website.

Centrelink administered allowances
Depending on their individual circumstances, full-time students and Australian Apprentices may be eligible for the following fortnightly payments:

- Youth Allowance – for full-time students and Australian Apprentices aged 24 years or younger
- Austudy – for full-time students and Australian Apprentices aged 25 years or older
- ABSTUDY – for Aboriginal or Torres Strait Islander Australians in an approved course or Australian Apprenticeship.
KEY WEBSITES

- Australian Apprenticeships  
- Australian Government Department of Education and Training  
- Australian Government Department of Human Services  
- My Skills  
- StudyAssist.  

RELATED TOPICS

- Australian Apprenticeships
- Registered Training Organisations